Message Text

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R 151557Z MAR 77 FM AMEMBASSY CAIRO TO STATE WASHDC 2766 INFO AMCONSUL ALEXANDRIA AMEMBASSY MOSCOW

UNCLAS CAIRO 4429

EO 11652: NA
TAGS: EINV, EG
SUBJ: RESIGNATION OF CHAIRMAN OF GENERAL ORGANIZATION FOR
INDUSTRIALIZATION (GOFI)

- 1. CAIRO PRESS MARCH 14 REPORTED RESIGNATION OF HASSAN ABDEL FATTAH IBRAHIM AS DEP CHAIRMAN (MIN OF INDUSTRY IS EX OFFICIO CHAIRMAN) OF GOE'S GENERAL ORGANIZATION FOR INDUSTRIAL-IZATION (GOFI). THIS NEWS IS OF SOME INTEREST TO PROSPECTIVE INVESTORS, AMONG OTHERS, SINCE ONE OF GOFI'S FUNCTIONS IS TO PROVIDE TECHNICAL ADVICE TO INVESTMENT AND FREE ZNES AUTHORITY IN ITS CONSIDERATION AND EVALUATION OF FOREIGN INVESTMENT PROPOSALS OF AN INDUSTRIAL TYPE. ABDEL FATTAH HIMSELF WAS MEMBER OF COMMITTEES WHICH WERE REVIEWING FORD, GOODYEAR AND UNION CARBIDE PROPOSALS. ABDEL FATTACH REPORTEDLY WISHED TO RESIGN HIS POST IN ORDER TO ACCEPT MORE REMUNERATIVE POSITION WITH PRIVATE FIRM.
- 2. MIN OF INDUSTRY HAS ASSIGNED ENGINEER IBRAHIM SHARKASS, HEAD OF GOFI OFFICE IN MOSCOW, TO REPLACE ABDEL FATTAH. MATTHEWS

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Subject: RESIGNATION OF CHAIRMAN OF GENERAL ORGANIZATION FOR INDUSTRIALIZATION (GOFI)

TAGS: EINV, EG, GOFI, (IBRAHIM, HASSAN ABDEL FATTAH)

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